



COUNTY COUNCIL OF BEAUFORT COUNTY  
**FINANCE DEPARTMENT**  
Post Office Drawer 1228  
Beaufort, South Carolina 29901-1228

Alicia Holland, CPA  
Chief Financial Officer  
843.255.2296  
aholland@bcgov.net

Chanel Lewis  
Controller  
843.255.2303  
clewis@bcgov.net

Alan R. Eisenman, CPA  
Financial Supervisor  
843.255.2295  
aeisenman@bcgov.net

Janet Andrews  
Accounting Supervisor  
843.255.2290  
jandrews@bcgov.net

Crystine Hendrick  
Accounts Payable  
A thru K  
843.255.2293  
cryshe@bcgov.net

Frances Collins  
Accounts Payable  
L thru Z  
843.255.2294  
fcollins@bcgov.net

Melissa (Missy) Easler  
Fiscal Tech  
843.255.4010  
melissae@bcgov.net

Lori Sexton  
Fiscal Tech  
843.255.2801  
loris@bcgov.net

Michael Dunn  
Fiscal Tech  
843.255.2951  
mdunn@bcgov.net

July 17, 2015

**June 2015 Local (3%) Accommodations Tax Fund Financial Narrative and Analysis**

The local (3%) accommodations tax fund was adopted by an ordinance and therefore has certain restrictions on how the monies can be used. The five categories within the fund are as follows: Operations, County-wide advertising, Tourism Infrastructure, River/Beach Access, and Reserve.

The local accommodations tax revenues are about \$155,000 higher in June of this fiscal year (2015) compared to June of last fiscal year (2014). One could make the assumption that this is a sign that the tourism industry is showing improvement.

The County has disbursed the required annual amount of \$350,000 to the three Chambers of Commerce to be used for advertising.

County Council approved \$806,727 to transfer into the Spanish Moss Trail Fund for Phase 2 construction.

The ending fund balance details the available amount for each category within the local accommodations tax fund. The River/Beach Access fund balance does not include \$375,000 encumbered for the design and rehabilitation improvements to the Daufuskie Island Pier. It also does not include \$25,603 encumbered for the Broad River Fishing Pier Project.

Respectively submitted,

Alan R. Eisenman, CPA

**Beaufort County**  
**Local Accomodations Tax**  
**June 30, 2015 (Follows Ordinance 2009/15) - Preliminary and Unaudited**

Description	Operations	County-Wide Advertising	Tourism Infrastructure	River/Beach Access	Reserve Fund	Total
<b>Beginning Fund Balance</b>	<b>115,820.81</b>	<b>-</b>	<b>1,202,179.04</b>	<b>478,540.00</b>	<b>763,269.00</b>	<b>2,559,808.85</b>
<b>Revenues</b>						
Local Accomodations Tax Fund Revenues & Interest	90,932.00	350,000.00	417,432.00	139,144.00	139,144.00	<b>1,136,652.00</b>
<b>Expenditures</b>						
Personnel	(45,595.96)	-	-	-	-	<b>(45,595.96)</b>
Purchased Services	(6,518.23)	-	-	-	-	<b>(6,518.23)</b>
Supplies	(209.32)	-	-	-	-	<b>(209.32)</b>
	<u>(52,323.51)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<b><u>(52,323.51)</u></b>
<b>Subsidies to Others</b>						
County-Wide Advertising						
Beaufort County Black Chamber of Commerce	-	(50,000.00)	-	-	-	<b>(50,000.00)</b>
Beaufort Regional Chamber of Commerce	-	(150,000.00)	-	-	-	<b>(150,000.00)</b>
Hilton Head Island-Bluffton Chamber of Commerce	-	(150,000.00)	-	-	-	<b>(150,000.00)</b>
	<u>-</u>	<u>(350,000.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<b><u>(350,000.00)</u></b>
Tourism Infrastructure						
Transfer to Rail Trail Fund- Spanish Moss Trail Phase 2	-	-	(806,727.00)	-	-	<b>(806,727.00)</b>
Santa Elena Project Foundation	-	-	(225,000.00)	-	-	<b>(225,000.00)</b>
	<u>-</u>	<u>-</u>	<u>(1,031,727.00)</u>	<u>-</u>	<u>-</u>	<b><u>(1,031,727.00)</u></b>
River/Beach Access						
O'Quinn Marine Construction Inc.- Broad River Fishing Pier	-	-	-	(51,206.74)	-	<b>(51,206.74)</b>
South Carolina State Park Service	-	-	-	(23,574.13)	-	<b>(23,574.13)</b>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(74,780.87)</u>	<u>-</u>	<b><u>(74,780.87)</u></b>
Total Revenues	90,932.00	350,000.00	417,432.00	139,144.00	139,144.00	<b>1,136,652.00</b>
Total Expenditures	<u>(52,323.51)</u>	<u>(350,000.00)</u>	<u>(1,031,727.00)</u>	<u>(74,780.87)</u>	<u>-</u>	<b><u>(1,508,831.38)</u></b>
Net Revenues (Expenditures)	38,608.49	-	(614,295.00)	64,363.13	139,144.00	<b>(372,179.38)</b>
<b>Ending Fund Balance</b>	<b>154,429.30</b>	<b>-</b>	<b>587,884.04</b>	<b>542,903.13</b>	<b>902,413.00</b>	<b>2,187,629.47</b>

\* River/Beach Access Fund Balance does not include \$25,603 encumbered for the rehabilitation and preservation of the Broad River Fishing Pier Project.

\*\* River/Beach Access Fund Balance does not include \$375,000 encumbered for the design and rehabilitation improvements to the Daufuskie Island Pier.